



**OUR LADY OF THE HILLS
CATHOLIC CHURCH**

ANNUAL FINANCIAL REPORT

For the Year Ending June 30, 2020

September 1, 2020

Dear Parishioners,

Attached are the financial results of our Parish for the fiscal year ending June 30, 2020. I am very pleased and thankful to each of you who support Our Lady of the Hills Catholic Church. Your continuous generous support of our parish in these very trying times has allowed us to perform our church's mission and maintain our parish facilities while operating within our budget during this past year. Overall, we closed out the 2019-20 Fiscal Year with a favorable operating surplus thanks primarily to the SBA forgivable Payroll Loan.

I want to thank the Finance Council for their years of diligent work on behalf of the parish. The Council, which has been my pleasure to work with, includes: Sr Christina, Gregory Bingel, John Donovan, Elaine Marchegiano, Marianne Melton, Angela Schmidt, Chris Pricenor, Stacy Smith and Dave McCarthy, Chairperson.

Overall we will be looking to minimize expenses and have trimmed the Budget by 5% from last year. Please know that we are watching and spending your contributions carefully. We ask for your continued strong support! **Thank You!!!**

With sincere appreciation,

Fr Peter Sousa C.Ss.R
Pastor

Our Lady of the Hills
Annual Financial Report
For the Year July 1, 2019 thru June 30, 2020

<u>Revenue</u>			
Weekend Offertory Collections	64%		\$839,926
Designated Offerings	3%		45,566
On-Line & E-Giving	13%		164,723
Diocesan Collections	5%		58,384
Christmas, Easter, Holy Days	4%		46,890
Fees/Rental/All Other	3%		45,116
PPP SBA Payroll Loan	8%		104,036
Total Revenue	100%		\$1,304,641

<u>Expenditures</u>			
Administrative	22%		\$278,226
Church, Parish & Music	14%		168,301
Rectory & Priests	13%		152,017
Maintenance	9%		116,231
Religious Education	8%		98,094
All Parish Insurance	9%		114,179
All Parish Utilities	3%		43,416
Charities	8%		99,732
Diocesan Assessment	10%		125,175
Budgeted Expenditures	96%		\$1,195,371
Church & FLC Capital Expenditures	4%		50,883
Total Expenditures	100%		\$1,246,254

