



OUR LADY OF THE HILLS
CATHOLIC CHURCH

ANNUAL FINANCIAL REPORT

For the Year Ending June 30, 2021

August 28, 2021

Dear Parishioners,

Attached are the financial results of our Parish for the fiscal year ending June 30, 2021. I am very pleased and thankful to each of you who support Our Lady of the Hills Catholic Church. Your continuous generous support of our parish in these very trying times has allowed us to perform our church's mission and maintain our parish facilities while operating within our budget during this past year.

Overall, spending was reduced by 10.7% thru June 30, 2021 from the prior year. As we enter this new fiscal year (June 30, 2022) we have budgeted an increase of 3.6%. We ask for your continued strong support as we do our very best to control all Parish expenses.

I want to thank the Finance Council for their years of diligent work on behalf of the parish. The Council, which has been my pleasure to work with, includes: Sr Christina, Gregory Bingel, John Donovan, Elaine Marchegiano, Marianne Melton, Angela Schmidt, Chris Pricenor, Stacy Smith and Dave McCarthy, Chairperson.

Please know that we are watching and spending your contributions carefully. We ask for your continued strong support! **Thank You!!!**

With sincere appreciation,

Fr. Peter Sousa, C.Ss.R.

Pastor

Our Lady of the Hills
Annual Financial Report
For the Year July 1, 2020 thru June 30, 2021

<u>Revenue</u>			
Weekend Offertory & Mail-In Collections	64%		\$725,391
On-Line & E-Giving	21%		235,502
Special Collections	4%		50,842
Christmas/Easter/Holy Days	4%		40,956
All Other Income, Fees & Rental	5%		52,658
Diocesan Collections	2%		26,293
Total Revenue	100%		1,131,642

<u>Expenditures</u>			
Administrative	17%		\$190,097
Church, Parish & Music	16%		180,045
Rectory & Priests	13%		145,581
Maintenance	9%		98,508
Religious Education	10%		111,831
All Parish Insurance	11%		119,229
All Parish Utilities	3%		35,866
Charities	8%		83,030
Diocesan Assessment	9%		101,149
Budgeted Expenditures	96%		\$1,065,336
Church & FLC Capital Expenditures	4%		47,282
Total Expenditures	100%		\$1,112,618

